

HOUSING REVENUE ACCOUNT FINANCIAL MONITORING FOR THE PERIOD 01 APRIL TO 30 JUNE 2024

HRA Variances		Description of Major Movements or those above £20k	Gross Full Year Variance £
HRA1e	SHO10 H.R.A. Investment Income	Forecast investment income lower than budget due to reduced cash balances	148,000
HRA2a	SHO13A Repairs & Maintenance	Salary underspends expected due to vacant post	(228,410)
HRA2b	SHO17A Housing & Tenancy Services	Council Tax overspend on void properties	45,000
HRA2b	SHO17A Housing & Tenancy Services	Salary underspends expected due to vacant post	(72,110)
HRA2b	SHO17A Housing & Tenancy Services	Overspend due to new charge for Mandatory Regulator of Social Housing fees	20,000
HRA2b	SHO17A Housing & Tenancy Services	Reduction in Home loss payments anticipated during 24-25	(30,000)
Forecast (Surplus)/Deficit as at 31/03/2025			(117,520)